GENERAL TERMS AND CONDITIONS OF SALE

This document is provided for information purposes only. In the event of a discrepancy, only the original French document is legally binding.

<u>ARTICLE 1</u> – Scope of the General Terms and Conditions of Sale (CGV)

- **1.1** All our contractual relations shall be subject solely to these General Terms and Conditions of Sale. Except by the express written consent of the Supplier, exceptions arising from and/or clauses to the contrary in the Purchaser's General Terms and Conditions of Purchase shall in no circumstance take precedence over these General Terms and Conditions of Sale.
- **1.2** Our products are exclusively intended for professionals who acknowledge they have full knowledge of the risk inherent to their use.
- **1.3** Any express waiver on our part of one or more of the clauses specified in these General Terms and Conditions of Sale shall in no way affect the validity of the other clauses which shall remain applicable between the parties.
- 1.4 The act of issuing an instruction and/or placing an order shall be deemed to constitute full and unreserved acceptance by the Purchaser of these General Terms and Conditions of Sale.

ARTICLE 2 - Orders

- **2.1** Sales contracts shall only be fully constituted once we accept the order by issuing a written acknowledgement of receipt, in the form of our choosing, establishing the scope of supply of products.
- **2.2** Orders may be comprised of distinct, successive and/or partial deliveries. All deliveries shall be deemed to constitute distinct sales, with any delay and/or defect with respect to a delivery having no effect on the other parts of the order.

ARTICLE 3 - Deliveries

- **3.1** Our deliveries shall take place as dictated by our availability. Except where expressly agreed otherwise, delivery times are indicative only. Considering the "Ex Works" delivery, our company is not liable for any possible delays connected with transportation. Any delay shall not constitute grounds for the Purchaser cancelling their order, rejecting the products and/or making any claim for damages.
- **3.2** In the event of successive deliveries, defects, shortfalls and/or delays in delivery shall in no way affect other deliveries.
- **3.3** Except where otherwise agreed upon in writing, products are delivered "Ex Works" as defined in Incoterms 2020.

ARTICLE 4 - Prices

Prices shall be invoiced as per the order. Any change in tax and/or custom charges incumbent on the Supplier occurring subsequent to the acceptance of order shall entail a corresponding variation in the agreed price, with a written two-month advance notice. In the event of prices having been established based on a given community price of raw materials or currencies used, variation of said prices shall in no circumstance provide grounds for cancelling the order. Except where otherwise specified, our prices are quoted before tax, net of all discounts, not including transport, packaging, import duties, custom fees and insurance premiums. All such charges shall be added to the total invoiced. Payments shall be made in euros.

ARTICLE 5 – Weights and quantities

For all sales, irrespective of destination, only the weights and quantities specified on shipping documentation (delivery slip, waybill, on board bill of lading, etc) shall be taken into consideration when drawing up invoices.

ARTICLE 6 - Tolerance

A margin of tolerance of plus or minus ten percent (10%) with respect to the order regarding quantities and/or weights delivered shall be observed, all such variations being faithfully reflected on the invoice.

<u>ARTICLE 7</u> – Labelling and Safety Data Sheets

7.1 Recommendation

The Purchaser undertakes to refer to and observe European regulations relating to the registration, evaluation, authorisation and restriction for chemical substances (EC Regulation n°1907/2006 dated December 18th, 2006 – hereinafter, "REACH Regulations").

7.2 Labelling

All our products shall be labelled and packaged in compliance with European regulations in effect applicable

to sales to professionals. Consequently, acceptance of any offer on the part of our company shall be deemed to constitute acknowledgement by the Purchaser of our observance of these regulations, particularly if the Purchaser wishes to repackage the products. To optimise safety and security, the Purchaser undertakes to preserve labelling until the time of use. In the assumption the Purchaser wishes to resell our products to the general public, it is up to them to check if this is possible, on account of their compositions and to put them in conformity with applicable regulations, in particular for labelling, packaging and marketing. The Purchaser shall protect the Supplier against any actions or claims in this respect.

7.3 Safety Data Sheets (hereinafter "SDS")

In accordance with REACH Regulations, the SDS are forwarded to the Purchaser who may consult them on the site specified on the delivery slips. The Purchaser undertakes to observe all recommendations set out in said SDS. It takes into account the risk connected with products

ARTICLE 8 - Product transport

Product transport is required to be in compliance with European regulations in effect relating to the transport of materials. Consequently, the Purchaser shall ensure that the transport of products observes said regulations.

ARTICLE 9 - Disputes

- **9.1** Any dispute (other than disputes addressed to the Transport Company, which shall be made in accordance with the provisions of article 10) regarding quantities delivered and/or their conformity to the order shall be set out in writing within eight (8) days following the "Ex Works" delivery of products.
- **9.2** Queries with respect to quality shall also be set out and detailed in writing within this time period. If no reservation is expressed within this time period, firm and final acceptance of delivery shall be deemed to have taken place
- **9.3** In the event of a properly formulated and supported query, we shall be entitled to choose either to exchange the products or recover them at invoice prices, with no other compensation of any nature whatsoever payable. No return of products shall take place except by our prior consent.

ARTICLE 10 - Transfer of risk

- **10.1** Transfer of risk relating to products (loss, damage, defects, etc) is made upon the delivery "Ex Works". This applies to all sales, irrespective of their country of destination and of the sales and/or transport procedures, since delivery of all products is "Ex Works".
- **10.2** Products are transported at the sole risk of the Purchaser. This extends to transport operations, insurance, customs and handling. Consequently, the Purchaser is responsible for inspecting shipments on arrival and making any claim necessary against the transport company where applicable. In the event of missing and/or damaged goods (damage, breakage, destruction, loss, etc) and/or delay, the recipient shall be responsible for expressing all reservations they deem appropriate to the transport company responsible, within the time period specified in article L. 133-3 of the French Code of Commerce (three 3 days), after which time, no claim of any nature may be made against the latter.
- 10.3 For export sales to which Incoterms apply, Incoterm rules in effect shall be applied at the moment of the sale. Except where otherwise agreed in writing, sales shall be deemed to be completed "Ex Works" as this term is defined in Incoterms 2020.

<u>ARTICLE 11</u> – Retention of title

- **11.1** The parties hereby expressly agree that the products delivered shall only become the definitive property of the Purchaser after full and final payment of the price and accessories.
- **11.2** Consequently, the Supplier may, with no other notice necessary, require the Purchaser to return products which have not been paid for within the agreed time period.
- 11.3 The Purchaser undertakes not to remove packaging and/or labelling of existing products held in stock by them for which payment has not yet been made, and to insure these are at their own expense against all risks of loss and damage. Products in the possession of the

Purchaser are assumed not to have been paid for. Consequently, we are entitled to recover these, without prejudice to any subsequent claim for damages on the basis of failure to pay all or part of the price.

11.4 Pursuant to articles L. 624-9 and seq. of the French Code of Commerce, the Supplier is entitled to make a claim on products sold subject to a retention of title clause, provided that these still exist in kind as part of the assets of the debtor at such time as receivership, bankruptcy or any other equivalent proceedings are begun. By placing an order with the Supplier, the Purchaser subscribes unreservedly to this clause.

ARTICLE 12 – Terms and conditions of payment – Penalties

- **12.1** Our invoices are payable on receipt, in full and in a single payment.
- 12.2 In the event of a delay in payment, a late payment penalty shall be due, calculated on the basis of the rate equal to three (3) times the statutory rate of interest. Also, a fixed amount of forty (40) euros shall be invoiced for collection fees and the Supplier may claim an additional indemnity upon proof if the amount of collection cost is higher. Failure to pay any sum due by the deadline will lead to an immediate demand for all outstanding sums, regardless of the payment method.
- 12.3 Furthermore, for other sales underway at the time of any such delay and/or default in payment, the Supplier reserves the right to either suspend or cancel any such sales, as of right, at their choice, by sending a registered letter to the Purchaser. Any sale which is cancelled either in whole or in part shall entail a compensation payment due to the Supplier for a sum not exceeding the value of the sale.
- 12.4 The place of payment shall be our company's head office. The date of payment shall be the date on which our bank account as specified in or invoice is credited. The Supplier is entitled to offset any sum owed by the Purchaser which remain outstanding against any sum owed by the Supplier to the Purchaser.

ARTICLE 13 - Guarantees - Liability

13.1 Our products are subject to REACH Regulations. We exclude any responsibility as regards with the sustainability of our products for the specific use. The Purchaser bears the risk resulting from the use of our products individually or in association with others. Consequently, the Purchaser shall be required to carry out all trails they deem necessary. They agree to undertake to apply the conditions for use and risk management measures specified on the product's SDS and/or carry out a chemical safety assessment for any use which does not fall within the conditions described in said SDS.

Furthermore, if need be, the Purchaser undertakes to inform their customers of all hazards relating to the products and their use, by means of SDS.

- **13.2** The Purchaser takes all useful precautions considering the nature of the products and undertakes to take out the required insurance policy to cover the risks connected with their use.
- **13.3** In no circumstance may our company be held liable for the consequences of wrongful use or any use that is not consistent with due caution and best industry practise, considering the nature of products and dangers they may present for the environment and health, in particular in the event of their accidental dispersion; this also applies to handling, storage and shipping of the products sold.

ARTICLE 14 - Force majeure

In case of a force majeure event occurring, these obligations shall be suspended as long as the force majeure event lasts. Beyond six (6) months, the sales and/or orders shall be cancelled by right.

<u>ARTICLE 15</u> – Applicable law and attribution of jurisdiction

- **15.1** Our sales shall be governed by French law and the provisions of the Vienna Convention on the international sale of products dated April 11th, 1980.
- **15.2** In the event of any dispute whatsoever with respect to the construction and/or performance of an order, or a sale, the Paris Commercial Court (Tribunal de Commerce de Paris) shall have sole jurisdiction to hear any claim (by a main plaintiff, co-defendant or third party), including in the event of multiple defendants and/or the inclusion of third parties.